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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JULY 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

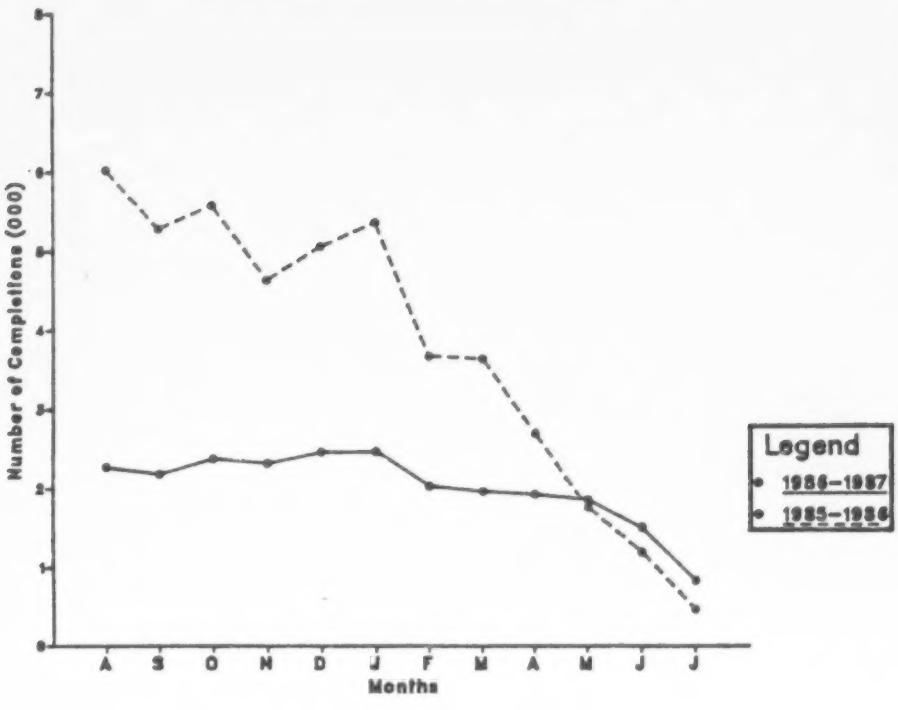

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 31, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	5,818	25,407,435	2,209	13,281,913	4,501	23,086,449	12,528	61,775,797	12,716	62,451,773
1987: JUL	321	1,215,283	60	401,779	450	2,213,002	831	3,830,064	837	3,848,175
JUN	704	3,015,802	168	1,058,588	626	3,148,645	1,498	7,223,035	1,527	7,318,540
MAY	928	4,069,436	282	1,774,292	636	3,414,037	1,846	9,257,765	1,885	9,439,419
APR	881	3,995,823	345	2,186,239	691	3,403,670	1,917	9,585,732	1,934	9,656,607
MAR	890	4,055,856	408	2,373,223	653	3,404,928	1,951	9,834,007	1,977	9,921,781
FEB	964	4,240,999	426	2,507,270	630	3,130,728	2,020	9,878,997	2,056	10,005,018
JAN	1,130	4,814,236	520	2,980,522	815	4,371,439	2,465	12,166,197	2,500	12,262,233
TOTAL 1986	17,367	71,345,423	7,004	38,724,847	11,594	57,702,160	35,965	167,772,430	36,579	169,883,540
1986: DEC	1,055	4,417,058	509	2,895,831	900	4,623,917	2,464	11,936,806	2,523	12,117,072
NOV	1,053	3,990,384	455	2,589,502	815	4,053,439	2,323	10,633,325	2,356	10,753,586
OCT	1,049	4,021,401	540	2,899,935	787	3,851,380	2,376	10,772,716	2,423	10,930,943
SEP	948	3,740,259	500	2,592,953	733	3,688,260	2,181	10,021,472	2,206	10,106,363
AUG	903	3,803,205	520	2,628,297	844	3,816,901	2,267	10,248,403	2,307	10,373,038
JUL	933	4,108,728	531	2,627,805	806	3,904,731	2,270	10,641,264	2,319	10,798,223
JUN	944	3,987,321	482	2,611,383	763	3,591,489	2,189	10,190,193	2,221	10,305,836
MAY	1,102	4,942,177	473	2,690,692	848	4,303,177	2,423	11,936,046	2,495	12,219,135
APR	1,644	7,316,893	622	3,772,149	992	4,827,625	3,258	15,916,667	3,316	16,128,467
MAR	2,247	9,474,332	696	4,129,458	1,255	6,198,568	4,198	19,802,358	4,250	19,962,235
FEB	2,279	9,673,526	687	4,039,308	1,149	6,230,772	4,115	19,943,606	4,178	20,185,111
JAN	3,210	11,870,139	989	5,247,534	1,702	8,611,901	5,901	25,729,574	5,985	26,003,531
TOTAL 1985	35,482	139,924,036	12,498	69,129,073	20,784	101,783,415	68,764	310,836,524	70,416	315,971,757
1985: DEC	2,767	11,164,578	901	5,083,308	1,787	9,054,370	5,455	25,302,256	5,556	25,639,650
NOV	2,539	10,071,217	872	4,996,009	1,522	7,485,022	4,933	22,552,248	5,009	22,835,437
OCT	2,962	11,602,813	1,186	6,074,099	1,746	8,356,480	5,894	26,033,392	5,991	26,359,221
SEP	2,796	10,593,115	1,068	5,562,978	1,697	8,191,962	5,561	24,348,055	5,659	24,608,645
AUG	3,273	12,364,844	1,106	5,951,047	1,898	8,862,394	6,277	27,178,285	6,376	27,466,029
JUL	3,063	11,253,989	1,082	5,904,701	1,813	8,382,360	5,958	25,541,050	6,118	25,992,680
JUN	2,939	11,223,072	1,013	5,425,467	1,654	7,674,998	5,606	24,323,537	5,752	24,785,088
MAY	2,847	11,630,614	904	5,069,508	1,653	8,173,048	5,404	24,873,170	5,600	25,471,205
APR	2,958	11,902,170	994	5,808,131	1,728	8,515,686	5,680	26,225,987	5,833	26,650,208
MAR	3,238	13,180,453	1,093	6,277,052	1,818	8,907,879	6,149	28,365,384	6,357	28,919,543
FEB	2,814	11,690,491	1,084	6,197,374	1,509	7,876,447	5,407	25,764,312	5,544	26,216,894
JAN	3,286	13,246,680	1,195	6,779,399	1,959	10,302,769	6,440	30,328,848	6,621	31,027,157
TOTAL 1984	43,709	166,352,415	14,690	80,683,545	25,038	118,192,017	83,437	365,227,977	85,650	370,999,052
TOTAL 1983	38,205	140,738,922	12,702	69,799,674	23,710	103,447,438	74,617	313,986,034	76,648	318,755,686

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 31, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	357	2,257,128	263	1,773,815	2,182	11,773,855	2,802	15,804,798
1987: JUL	17	70,874	4	31,340	202	1,026,109	223	1,128,323
JUN	44	313,252	14	79,031	301	1,594,626	359	1,986,909
MAY	54	322,983	39	274,761	306	1,686,447	399	2,284,191
APR	55	363,361	41	246,760	317	1,632,153	413	2,242,274
MAR	51	361,927	51	325,631	335	1,799,604	437	2,487,162
FEB	52	337,683	47	328,594	301	1,541,612	400	2,207,889
JAN	84	487,048	67	487,698	420	2,493,304	571	3,468,050
TOTAL 1986	954	5,801,317	710	4,859,559	5,179	29,056,399	6,843	39,717,275
1986: DEC	72	474,008	45	320,261	465	2,571,574	582	3,365,843
NOV	55	306,440	52	348,462	403	2,099,350	510	2,754,252
OCT	46	281,243	43	312,916	359	1,940,993	448	2,535,152
SEP	41	188,806	62	354,675	312	1,723,710	415	2,267,191
AUG	48	253,581	58	350,927	368	1,915,120	474	2,519,628
JUL	71	398,225	57	331,234	353	1,837,570	481	2,567,029
JUN	54	307,022	45	286,926	311	1,711,117	410	2,305,065
MAY	73	421,938	41	342,284	403	2,315,283	517	3,079,505
APR	92	648,701	63	516,288	440	2,456,452	595	3,621,441
MAR	111	751,183	65	529,566	541	3,124,569	717	4,405,318
FEB	113	729,854	73	529,741	491	3,117,279	677	4,376,874
JAN	178	1,040,316	106	636,279	733	4,243,382	1,017	5,919,977
TOTAL 1985	1,705	10,025,556	1,267	8,588,239	8,981	48,983,225	11,953	67,597,020
1985: DEC	145	858,892	87	601,883	843	4,719,871	1,075	6,180,646
NOV	105	618,639	89	676,036	679	3,697,217	873	4,991,892
OCT	142	797,510	86	519,008	775	4,048,589	1,003	5,365,107
SEP	113	622,860	78	536,339	737	3,938,163	928	5,097,362
AUG	165	985,120	99	664,614	804	4,152,084	1,068	5,801,818
JUL	130	754,334	95	605,360	755	3,883,747	980	5,243,441
JUN	125	665,297	117	830,469	698	3,449,033	940	4,944,799
MAY	152	898,719	123	782,022	682	3,800,401	957	5,481,142
APR	125	703,572	116	805,196	717	4,025,578	958	5,534,346
MAR	174	1,066,506	111	720,714	739	4,123,251	1,024	5,910,471
FEB	161	1,016,343	120	842,658	686	4,079,789	967	5,938,790
JAN	168	1,037,764	146	1,003,940	866	5,065,502	1,180	7,107,206
TOTAL 1984	2,307	12,525,855	1,571	9,916,901	11,093	58,391,125	14,971	80,833,881
TOTAL 1983	2,142	10,671,245	1,623	10,130,975	10,105	48,453,663	13,870	69,255,883

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JULY 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,119	4,798,613	442	2,451,052	881	4,374,762	2,442	11,624,427	2,490	11,766,232
1987: JUL	321	1,215,283	60	401,779	450	2,213,002	831	3,830,064	837	3,848,175
JUN	496	2,203,155	135	868,156	269	1,387,805	900	4,459,116	919	4,504,079
MAY	154	721,586	77	451,406	67	330,881	298	1,503,873	312	1,560,062
APR	76	360,716	34	190,960	40	189,424	150	741,100	153	755,120
MAR	33	131,870	34	153,153	27	95,932	94	380,955	95	381,129
FEB	20	84,666	38	146,541	12	57,573	70	288,780	75	297,128
JAN	19	81,337	64	239,057	16	100,145	99	420,539	99	420,539
TOTAL 1986	164	512,198	112	419,851	94	246,577	370	1,178,626	371	1,180,154
1986: DEC	23	67,270	21	61,854	11	46,772	55	175,896	55	175,896
NOV	20	48,139	20	66,382	9	42,866	49	157,387	50	158,915
OCT	17	56,446	21	81,810	6	18,392	44	156,648	44	156,648
SEP	11	34,169	13	54,372	0	0	24	88,541	24	88,541
AUG	19	50,414	11	41,127	6	11,904	36	103,445	36	103,445
JUL	10	40,951	5	13,428	4	17,617	19	71,996	19	71,996
JUN	9	39,983	4	12,107	12	25,086	25	77,176	25	77,176
MAY	9	21,178	2	3,029	10	26,028	21	50,235	21	50,235
APR	8	40,022	4	38,819	14	11,372	26	90,213	26	90,213
MAR	6	16,985	2	18,077	5	19,067	13	54,129	13	54,129
FEB	9	30,458	7	24,393	7	18,605	23	73,456	23	73,456
JAN	23	66,183	2	4,453	10	8,868	35	79,504	35	79,504
TOTAL 1985	89	245,935	17	57,798	97	145,396	203	449,129	203	449,129
1985: DEC	16	42,652	4	9,083	12	15,822	32	67,557	32	67,557
NOV	7	16,934	3	6,995	5	11,369	15	35,298	15	35,298
OCT	18	33,950	0	0	12	12,835	30	46,785	30	46,785
SEP	9	20,005	4	13,431	11	12,517	24	45,953	24	45,953
AUG	4	4,161	3	11,034	7	14,353	14	29,548	14	29,548
JUL	2	5,350	0	0	12	30,604	14	35,954	14	35,954
JUN	4	6,081	1	1,470	12	23,673	17	31,224	17	31,224
MAY	9	33,407	0	0	6	3,732	15	37,139	15	37,139
APR	9	50,056	1	11,680	5	2,548	15	64,284	15	64,284
MAR	6	18,682	1	4,105	9	5,979	16	28,766	16	28,766
FEB	4	11,498	0	0	1	3,082	5	14,580	5	14,580
JAN	1	3,159	0	0	5	8,882	6	12,041	6	12,041
TOTAL 1984	44	103,754	3	5,114	48	103,836	95	212,704	101	220,804
YRS PRIOR TO 1984	34	98,011	10	29,295	28	86,841	72	214,147	74	217,197
TOTAL WELLS REPORTED[5]	1,450	5,758,511	584	2,963,110	1,148	4,957,412	3,182	13,679,033	3,239	13,833,516

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 31, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period June 27, 1987 through July 31, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.